

KPDA WEEKLY MEDIA REVIEW REPORT Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via <u>admin@kpda.or.ke</u>



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing <u>admin@kpda.or.ke</u>

Please click below for more information:

<u>https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6_</u> .pdf

CEO WEEKLY DE-BRIEF

THE KPDA FAMILY CONTINUES TO GROW!!

KPDA now has 111 members! Join me in welcoming:

- Boleyn Magic Wall Panel Ltd - Corporate Members who joined us on 17th June 2016

THE MINISTRY OF LAND AND PHYSICAL PLANNING LAUNCHES THE NATIONAL SPATIAL PLAN 2015 - 2045

On Wednesday 15th June and Thursday 16th June 2016, the Ministry of Land and Physical Planning held a workshop at the Safari Park Hotel to launch the National Spatial Plan 2015 - 2045. During this workshop, the audience was also presented with a revised draft developed for the National Land Policy.

For more information, kindly contact the Ministry of Land and Physical Planning on 020 2718050 extension 64231 or visit their website <u>www.ardhi.go.ke</u>

INVITATION TO THE KPDA 2 DAY WORKSHOP, TUESDAY 5TH JULY AND THURSDAY 21ST JULY 2016 AT THE CROWNE PLAZA HOTEL



KENYA PROPERTY DEVELOPERS ASSOCIATION - 2 DAY WORKSHOP, TUESDAY 5TH JULY AND THURSDAY 21ST JULY 2016 AT CROWNE PLAZA NAIROBI

THEME: 'CAPITAL FUNDING AND STRUCTURING'



DATES: Tuesday, 5th July and Thursday 21st July 2016 VENUE: Crowne Plaza Nairobi Hotel TIME: 7.00am - 1.00pm

DAY 1 Target Group: High level decision makers DAY 2 Target Group: Junior and middle level staff

OVERVIEW:

Decisions relating to financing the assets of a firm are very crucial in every business and the finance manager is often caught in the dilemma of what the optimum proportion of debt and equity should be. As a general rule there should be a proper mix of debt and equity capital in financing the firm's assets. Capital structure is usually designed to serve the interest of the equity shareholders.

KPDA has organized for a 2 day **technical** workshop for real estate developers, financiers and advisors to better understand how to structure a real estate investment transaction, optimize capital structures, and source foreign and local capital. The workshop includes sessions on sourcing financing, a technical training on developing an effective financial model and structuring local and offshore entities. The workshop targets a mix of high-level decision makers for the first day and junior and mid-level staff for the technical training to be held on the second day.

The workshop will comprise of speakers and panelists from some of the following organizations:

- HF Group Ltd
- Fusion Capital
- Actis
- BRITAM
- Kzanaka Ltd and
- Shelter Afrique

CHARGES:

- KPDA Members: Kshs. 4 500 per member company representative per day. Offer of Kshs. 8, 500 for two people booked for both days
- Non-KPDA Members: Kshs. 6, 500 per company representative per day. Offer of Kshs. 10, 500 for two people booked for both days

Kindly RSVP (with payment) by **latest Thursday**, **30**th **June 2016** with the KPDA secretariat on telephone **0737-530290** or **0705-277787** or by email to <u>e.kayaki@kpda.or.ke</u> and a copy to <u>admin@kpda.or.ke</u>.

NB:

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
- Participants who attend this event without an RSVP will be surcharged at the door
- Non Members will not be allowed to participate in this event without prior payment

To download the entire invitation flyer, please click on the link below:



REVOLVING FUND GRAND LAUNCH

...towards creating one million entrepreneurs!

For who?

Youths below 35 years with viable business ideas that can create employment for others.



- * Financial Literacy.* Mentorship.
- * Financing.

When?

5th August 2016, St. Andrews Church New Hall, (Opposite Uon)

Business Ideas For Funding

TO REGISTER:

0718 776 033 / info@optivenfoundation.org www.optivenfoundation.org

JUNE 17TH

The People Daily |Conrad Onyango |Friday 17th June 2016

TOP HOMES EMPTY AS EXPATRIATES LEAVE CITY

Landlords have recorded a marginal drop in rental income collection from wealthy suburbs in Nairobi as expatriates flee the country after work dried up. Occupancy levels for high-end rental apartments dropped by seven per cent in the last 18 months, attributed to reduced diplomatic missions into the country on security concerns and suspension of oil exploration activities. <u>Read More</u>

JUNE 16TH

The Daily Nation | Nicholas Komu | Thursday 16th June 2016

POLICE MULL OVER WHETHER TO CHARGE 83-YEAR-OLD NYERI GRANNY WHO STABBED HERSELF

As people marked the World Elder Abuse Awareness Day on Wednesday, old people continue to suffer in silence with the biggest challenge being neglect and woes related to inheritance of property. Cases of old people being kicked out of their homes are on the rise while many more have to deal with lengthy court cases over land issues. In a recent case, police in Nyeri have been left in dilemma on whether or not to charge an 83-year-old woman who reportedly stabbed herself due to frustrations from an ongoing family land tussle. <u>Read More</u>

The Daily Nation | Edwin Okoth | Thursday 16th June 2016

TREASURY'S INCENTIVE GOOD 'BUT NOT REALISTIC'

The Treasury's incentive to encourage the development of low-cost houses in the 2016/2017 Budget last week continues to draw mixed reactions. Analysts and industry players say that, while Cabinet Secretary Henry Rotich did well to recognize the need for budget houses, he placed the incentive beyond the means of most of the intended beneficiaries. <u>Read More</u>

The Daily Nation | Delfhin Mugo | Thursday 16th June 2016

HERE'S WHAT TO DO TO WIN A BID FOR A PROJECT

About two weeks ago, the government signed yet another agreement with Chinese contractor China Road and Bridge Corporation to carry out feasibility studies and come up with designs for the development of the Nairobi Western Bypass. Since the upgrading of Thika Road, global construction companies have given local firms a run for their money for major construction projects in the country, leaving the latter frantically dashing for sub-contracts within these mega projects. <u>Read More</u>

JUNE 15TH

The People Daily |Seth Onyango |Wednesday 15th June 2016

SURVEYORS WARN ON LAND BOARDS DECISION

Surveyors have warned of massive economic loss if Lands Cabinet secretary Jacob Kaimenyi does not reconstitute the dissolved land control boards. The Institute of Surveyors of Kenya (ISK) said in the boards' absence, the government is losing billions of shillings in stamp duty charged during land transactions. <u>Read More</u>

JUNE 14TH

The Daily Nation | Otiato Guguyu | Tuesday 14th June 2016

BIG MALLS EYE SMES AS COMPETITION FOR TENANTS HOTS UP

Mall developers desperate to sell space are now targeting small businesses as competition intensifies. Some developers are even enticing small business with loans to finance uptake of space and even partnerships to set up shop in the facilities. Uptake of space among corporates has reduced forcing malls to look elsewhere for customers. According to the 2015 market update by Knight Frank, tenancy in malls fell by nearly one half last year confirming fears that supply of formal retail space is higher than demand. <u>Read More</u>

The Standard | Dominic Onyango | Tuesday 14th June 2016

LAND CURSE THAT IS SCARING AWAY INVESTORS

The plug has been pulled on the Sh15 billion mega-power project which was expected to wire an additional 15,000 homes to the national grid. The Kinangop Wind Park (KWP) is as dead as a dodo. And the reason was simple—a land compensation stalemate between the contractor and locals in Kinangop, Nyandarua. Unknown to many is that the protracted land compensation process is not just killing these projects, it is also slowly but surely killing our dream of becoming an industrialized, middle income economy by 2030. <u>Read More</u>

The Business Daily | Vivian Jebet | Tuesday 14th June 2016

LAND COMPENSATION DEMANDS LIKELY TO DELAY LAMU-LOKICHAR OIL PIPELINE

Land compensation demands are likely to delay construction of the Lamu-Lokichar oil pipeline. The concern over compensation cropped up among residents living along the planned pipeline corridor after a Strategic Environmental and Social Assessment (SESA) for the petroleum sector in the country was conducted. <u>Read More</u>



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